Ancerno Launches Trade Compass™ Pre-Trade TCA as First Phase of Web Migration

Ancerno's 2010 move to Web Services confirms its continued strategic technology commitment for maintaining excellence in TCA solutions.

New York—(March 1, 2010)—In a move to provide customers with faster delivery and easier access, Ancerno (formerly a unit of Abel/Noser Corp.) a leading provider of Transaction Cost Analysis (TCA) products and services, announced that it has launched a web-enabled version of its pre-trade analytical product, Trade Compass. The tool provides customers with a comprehensive solution for estimating transaction costs, planning trading strategy, and assessing execution risk.

Ancerno maintains an industry leading database - or "universe" - of over $7.5 trillion in annual principal traded by over 500 global clients. This universe enables Ancerno to generate a wide variety of accurate stock level benchmarks and pre-trade cost estimates based on historical trading results. Trade Compass draws on this universe to calculate "experience benchmarks". Reports are fully customizable and exportable to MS Excel®.

Ancerno President, James Noser, said, "we feel Trade Compass offers our customers greater accuracy and flexibility for pre-trade analysis It lets customers use our experience benchmarks or other industry standard estimates and even to compare them side by side. This combination works extremely well as trading options increase and execution strategies become more complex".

The first of Ancerno's products to be deployed to the web, Trade Compass represents a strategic decision by the firm to enhance technology and deliver its full line of TCA products and services over the internet by early 2010. Web enablement will enable Ancerno to reach customers through more delivery channels, integrate more easily with distribution partners, and give Ancerno the flexibility to service customers more efficiently. The company is also making a significant investment in its infrastructure to provide a powerful, scalable technology solution for its customers.

About Ancerno
Ancerno, Ltd. is a pioneer and leading provider of Trade Cost Analysis (TCA) software and consulting services. Ancerno products are used by over 500 firms worldwide through a network of resellers, distribution partners and strategic alliances. Ancerno's product suite includes pre-trade, real-time and post-trade measurement tools enabling clients to measure their trading through the entire trading lifecycle. For more information about Ancerno products visit http://www.ancerno.com.

Formerly part of Abel/Noser Corp., Ancerno was launched in 2007 as an independent, broker-neutral provider of TCA products and services.

Press Contacts

Ancerno Product Inquiries:
Allison Keane
Ancerno, Ltd.
akeane@ancerno.com

+1 646-884-6456

Ancerno Press Inquiries:
Jennifer Massing
MassingPR, LLC
jenm@massingpr.com
+1 917-293-2405